

Press release, April 4th, 2018

Banca Transilvania acquired Bancpost, ERB Retail Services IFN and ERB Leasing IFN

[Banca Transilvania](#) became the owner of the majority of shares (99.15%) held by Eurobank Group in [Bancpost](#), as well as the owner of the shares held in ERB Retail Services IFN and ERB Leasing IFN. Pursuant to the completion of transaction between Eurobank Group and BT, Banca Transilvania begins the integration of these entities within the Financial Group Banca Transilvania.

In terms of transaction details, Bancpost was acquired at 75% of its net assets value, for an amount of 178.67 million euro. For the non-banking financial retail subsidiary Banca Transilvania paid 40.42 million euro (with a price-per-book value of 77%), while the acquisition of leasing subsidiary it paid 6.79 million euro (with a price-per-book value of 63%). In addition, Banca Transilvania reimbursed the subordinated loan amounting to 80 million on behalf of Bancpost.

“The Bancpost acquisition represents a very important moment in the story of Banca Transilvania and a strategic step forward in consolidating our position in the market. We are initiating an ambitious integration plan into Banca Transilvania Financial Group, based on the synergies between Banca Transilvania and Bancpost. We are prepared to adapt ourselves to a new dimension of the bank, while the strong commitment of BT remains the support offered to the Romanian entrepreneurs and economy. We are grateful to Eurobank and Bancpost representatives for the professional approach and collaboration that ensured the success of this transaction”, stated Horia Ciorcilă, Chairman of the Board of Directors, Banca Transilvania.

Integration management

Banca Transilvania nominated Leontin Toderici, Deputy General Manager – Chief Operations Officer in Banca Transilvania, to coordinate the integration of these entities within the Financial Group Banca Transilvania; the integration will be implemented by team in both banks, BT and Bancpost. Leontin Toderici has over 20 years of banking experience, had a PhD in economy applied informatics and an executive MBA.

Details of customers of Bancpost, ERB Retail Services IFN and ERB Leasing IFN

- For operations, services and customer-support, clients need to continue to address their queries to these entities.

- The accounts of customers in Bancpost remain with Bancpost until the completion of the integration of Bancpost, ERB Retail Services IFN and ERB Leasing IFN within the Financial Group Banca Transilvania.
- Contact: 0800 110 200; 021 3020 789; infocenter@bancpost.ro

Banca Transilvania & Bancpost

With a market share over 13%, Banca Transilvania is the second bank in Romanian banking system. BT has over 2.2 million customers, around 7,000 employees and nearly 500 branches. BT is the first banking institution that was listed on the Bucharest Stock Exchange and the only Romanian banking brand included on Brand Finance 500 Ranking 2018. Bancpost is ranking 9th in the Romanian banking system, with nearly 3% of market share, over 1 million clients and 147 units.

BT Partners

Banca Transilvania collaborates with A.T. Kearney Management Consulting for the planning of Bancpost, ERB Retail Services IFN and ERB Leasing IFN integration within the BT Financial Group. For the acquisition, the sole financial advisor was Barclays Bank PLC, legal advisory was ensured by PeliFilip, while the financial and tax due-diligence was carried by de Deloitte.

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